AmTRAN Tech.
2023 Investor Conference

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Dec. 21th ,2023

AmTRAN
瑞軒科技股份有限公司

Company Overview

AmTRAN Company Information

Founded	Aug 11, 1994 by Alpha Wu
Headquarter	Chung Ho District, New Taipei City, TW
Finance	Capital : NTD 7.4 Billion. Revenue : 2022 NTD 16.4 Billion
Plants	RAKEN Suzhou, China AmTRAN Vietnam(AVTC)
Employees	TPE office : 424 Raken China : 1,311 AVTC : 2,381
Service/ Product	OEM/ODM Display MFG / SI Brand Business LCD Monitors / TVs /PDs Computer Mouse / Webcam

RAKEN - AmTRAN China MFG Site

Suzhou RAKEN Technology Ltd.

Location : Suzhou, China

Founded : August 2008

Capital : USD$90.9 Million

Land area : 125,208m^2

Headcount ： 1,311

Production Lines ：31 Production Lines

Products : ：LCD TV: 23”-85” (5 Lines)

Monitors: 23”-49” (6 Lines)

Mouse/Webcam (20 Lines)

AVTC - AmTRAN Vietnam MFG Site

AmTRAN Vietnam Technology Company Ltd.

Location : Haiphong, Vietnam

Founded : November 2018

Capital : USD $58.8 Million

Land area : 87,328m^2

Building area : 29,007m^2 (phase 1)
36,000m^2 (phase 2)
28,000m^2 (phase 3)

Headcount : 2,381

Products : Display TV/MNT : 9”- 86” (5 Lines)
Mouse
Webcam

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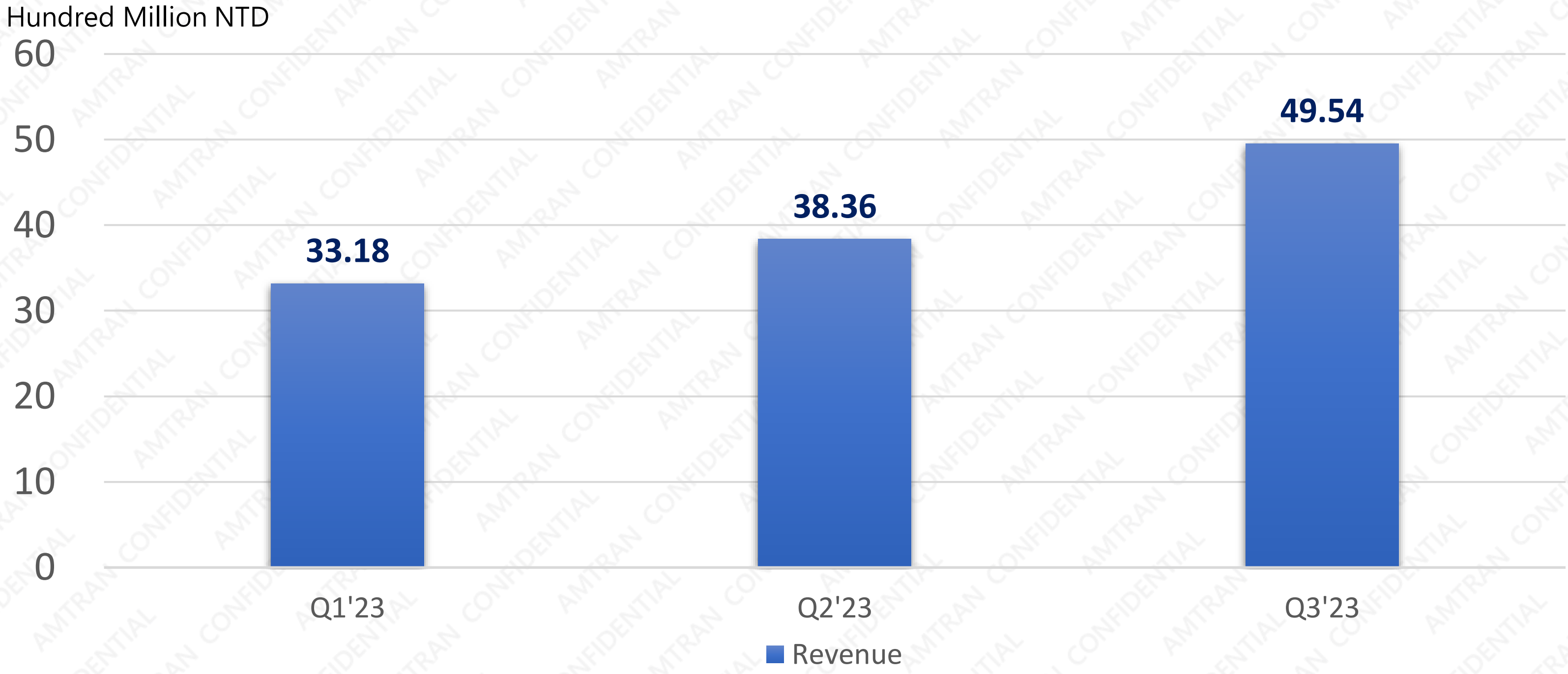
Financial Overview

Financial Results

- Q3’23 YTD Result
  - Revenue ：NTD 12.1 billion
  - Net Income ：NTD 359 million - EPS ： NTD 0.45



Q3'23 YTD Consolidated Statements of Income

- Q3'23 YTD Result
  - Revenue ：NTD 12.1 billion   - EPS after tax ：NTD 0.45
- Q3' 23 YTD Non-OP : Gain NTD 481 million
  1) Gain from FX hedge   2) Rental / Interest / Dividend

(NTD In Thousands, Except EPS)	2023 Q1	2023 Q2	2023 Q3	TTL
Sales Revenue	$3,318,741	$3,836,232	$4,953,528	$12,108,501
Cost of good sold	2,994,315	3,509,195	4,452,299	10,955,809
Gross profit	324,426	327,037	501,229	1,152,692
Operating expenses	334,081	390,190	461,430	1,185,701
Operating income	(9,655)	(63,153)	39,799	(33,009)
Non-op	704,758	(246,046)	22,301	481,013
EBT	695,103	(309,199)	62,100	448,004
Income tax (benefit)	127,519	(51,785)	12,806	88,540
Consolidated Net Income	567,584	(257,414)	49,294	359,464
Attributable to:				
Parent company	560,470	(257,832)	46,507	349,145
Minority Interest	7,114	418	2,787	10,319
Gross Margin	10%	9%	10%	10%
EPS(NTD)				
After Tax	0.72	- 0.33	0.06	0.45

Q3’23 Consolidated Statements of Income

(Quarterly Comparison)

- Q3’23 Result
  - Revenue ：NTD 4.9 billion   - EPS after tax ：NTD 0.06
- Q3’23 Non-OP : Gain NTD 22 million
  1) Gain from FX hedge   2) Rental / Interest / Dividend

(NTD In Thousands, Except EPS)	2023 Q3	2023 Q2	2022 Q3	QoQ	YoY
Sales Revenue	$4,953,528	$3,836,232	$3,884,467	29%	28%
Cost of good sold	4,452,299	3,509,195	3,591,758	27%	24%
Gross profit	501,229	327,037	292,709	53%	71%
Operating expenses	461,430	390,190	399,291	18%	16%
Operating income	39,799	(63,153)	(106,582)	-163%	-137%
Non-op	22,301	(246,046)	1,512,579	-109%	-99%
EBT	62,100	(309,199)	1,405,997	-120%	-96%
Income tax (benefit)	12,806	(51,785)	367,312	-125%	-97%
Consolidated Net Income	49,294	(257,414)	1,038,685	-119%	-95%
Attributable to:					
Parent company	46,507	(257,832)	1,033,138		
Minority Interest	2,787	418	5,547		
Gross Margin	10%	9%	8%		
After Tax	0.06	(0.33)	1.29		

Q3’23 Consolidated Balance Sheets

- High liquidity from high possession of Cash on hand and securities NTD 9.4 billion. (cash $ 4.1 billion 、time deposits $ 2.5 billion)
- Solid financial performance: Debt ratio around 36%, Current ratio around 238%, Quick Ratio 197%
- Net worth: 13.5 billion Book value : $18.15/per share

(NTD In Thousands)	2023 Q3	2023 Q2	2022 Q3	QoQ	YoY
Assets	$21,146,018	$19,817,311	$20,762,598	7%	2%
Cash+Short term investment	9,433,709	9,267,593	10,131,171	2%	-7%
Accounts Receivable	4,326,833	3,073,194	3,727,478	41%	16%
Inventories	2,679,681	2,829,657	2,045,816	-5%	31%
Other Current Assets	251,559	221,550	358,214	14%	-30%
Current Assets	16,691,782	15,391,994	16,262,679	8%	3%
Liabilities	$7,550,230	$5,975,447	$6,617,318	26%	14%
Current Liabilities	7,017,928	5,351,680	5,649,542	31%	24%
Long-term borrowings	0	0	0	-	-
Stockholder'Equity	$13,595,788	$13,841,864	$14,145,280	-2%	-4%
Ratio(%)					
Debt Ratio	36%	30%	32%	18%	12%
Current Ratio	238%	288%	288%	-17%	-17%
Quick Ratio	197%	232%	248%	-15%	-20%

2023 Consolidated Statements of Cash Flow

- Net cash out-flow in 2023/1-2023/9：NTD 2.1 billion
- Cash and cash equivalents : NTD 4.1 billion

(NTD In Thousands)	2023/1-2023/9
Cash flow from Operation	**($147,978)**
Cash flow from Investment	**($2,087,275)**
Cash flow from Financing	**($29,920)**
Exchange rate Impact	**$91,457**
Total Cash out-flow	**($2,173,716)**
Cash and cash equivalents on 1/1/2023	**$6,278,248**
Cash and cash equivalents on 9/30/2023	**$4,104,532**

Acquisition of time deposits whose maturities exceed 3 months NTD 1.7 billion, acquisition of property, plant and equipment NTD 0.3 billion.

Increase in short-term borrowings NTD 234 million, payments for buy-back of treasury shares NTD 211 million.

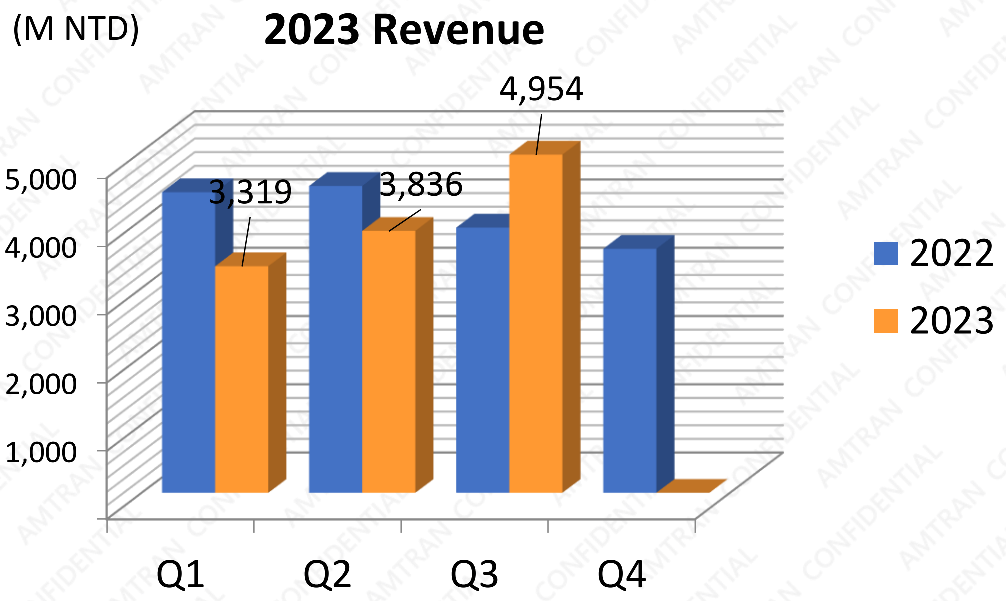
After considering time deposits and capital expenditure factors, there will be little impact on cash flow in the current period.

Q3'23 YTD Revenue

- Q3'23 revenue NTD 4.9 billion, Q3'23 YTD revenue NTD 12.1 billion

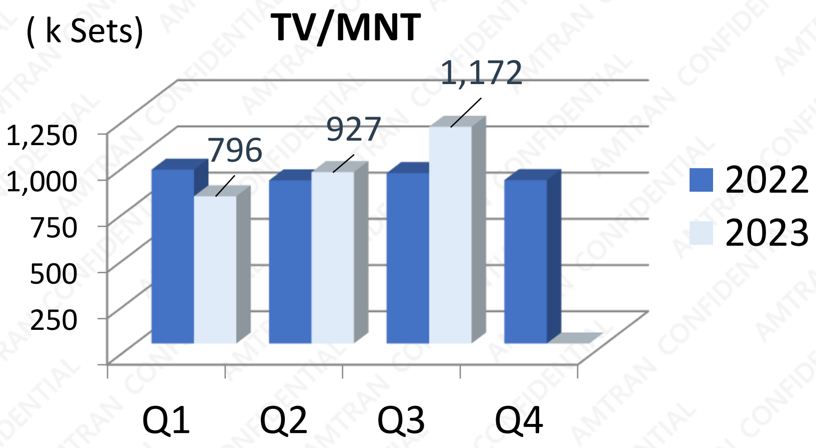
(M NTD)

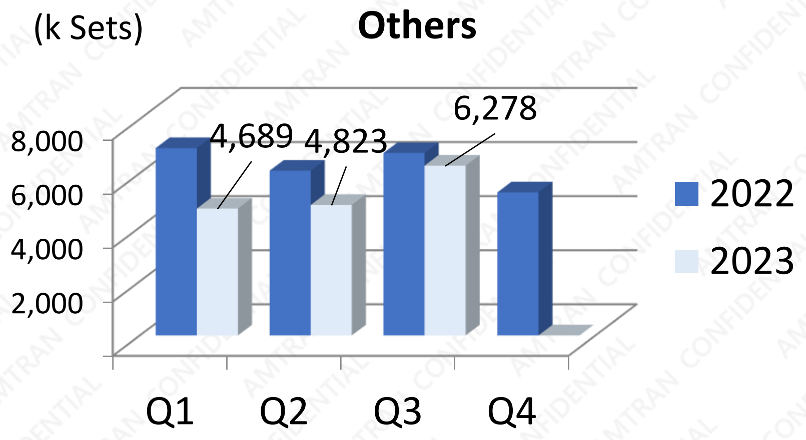
Revenue	Q1	Q2	Q3	Q4	Ttl
2022	4,404	4,494	3,884	3,573	16,355
2023	3,319	3,836	4,954		12,109



Q3'23 Shipments Contribution by Product

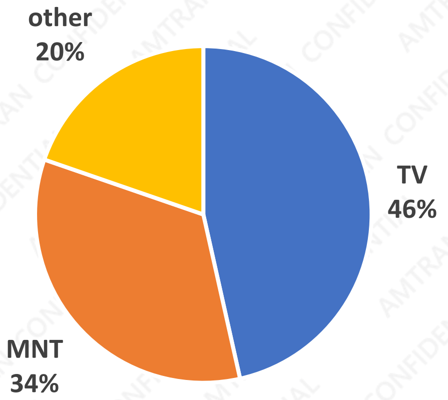
(k set)	2023 Q1	2023 Q2	2023 Q3	Total
TV/MNT	796	927	1,172	2,895
Others	4,689	4,823	6,278	15,790
Total	5,485	5,750	7,450	18,685

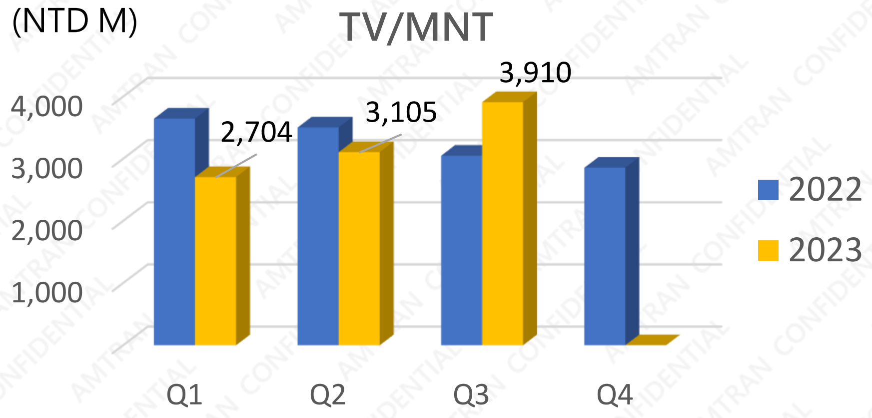


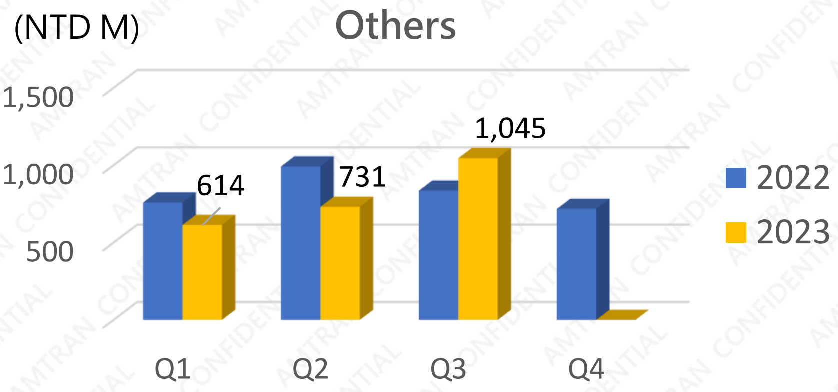


Q3'23 YTD Revenue Contribution by Product

(M NTD)	2023 Q1	2023 Q2	2023 Q3	Total
TV/MNT	2,704	3,105	3,910	9,719
Others	614	731	1,045	2,390
Total	3,318	3,836	4,955	12,109

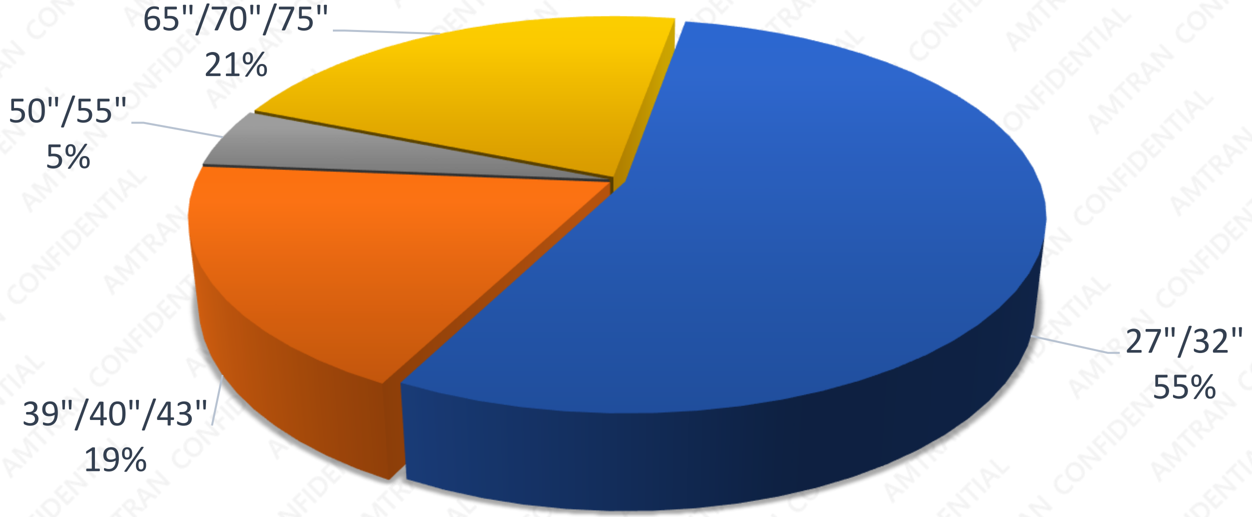






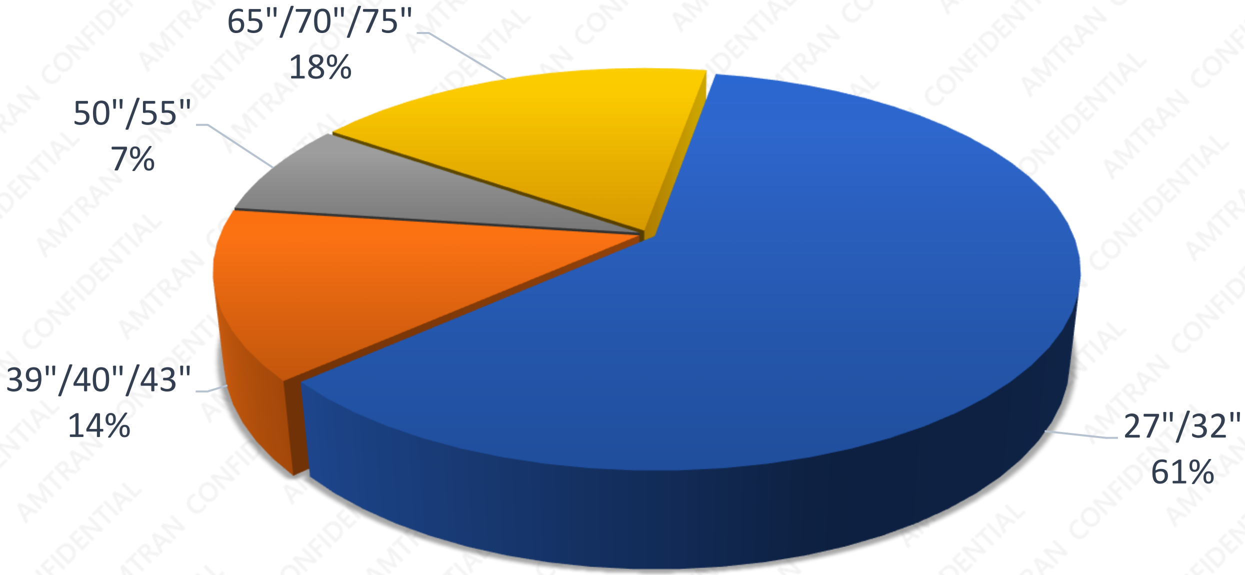
Q3'23 YTD Revenue of TV/MNT Size

- Under 50" (27",32",39",40",43") take 74% of TV/MNT revenue.
- 50" and above (50", 55", 65", 70", 75") accounts for 26% of TV/MNT revenue.



Q3'23 YTD Shipments of TV/MNT Size

- Under 50" (27",32",39",40",43") take 75% of TV/MNT shipments.
- 50" and above (50", 55", 65", 70", 75") accounts for 25% of TV/MNT shipments.



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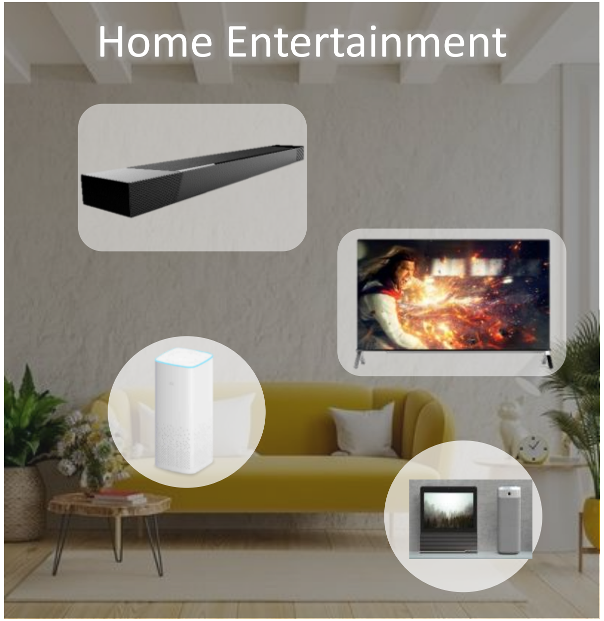
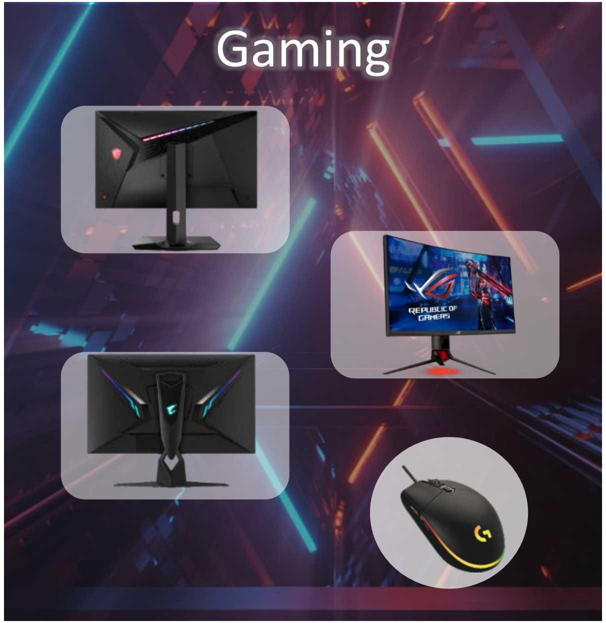
AmTRAN Product Landscape


Consumer


Home Entertainment


Gaming
REPUBLIC OF GAMERS


President Biden @POTUS · 3h
US government account
This morning, I met with a bipartisan group of Senators to discuss the need to invest in modern and sustainable infrastructure. This isn't a partisan issue — and I'm committed to working across the aisle to deliver infrastructure and jobs to communities across the country.

AmTRAN Product Landscape

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TV

Gaming Monitor

AmTRAN Product Landscape

Telecom

Mouse/Webcam

Thanks！